

November 12, 2024

To,  
Asst. General Manager,  
Dept. of Corporate Services,  
**BSE Limited,**  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

**Sub: Outcome of Board Meeting of the Company**  
**Ref: Company Code: 504378**

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Tuesday on November 12, 2024, for which intimation was already given to you, the Board of Directors has:

- Taken on record the Financial Results of the Company for the quarter ended September 30, 2024, along with the Limited Review Report;
- Considered and Approved reclassification of Promoter and Promoter Group of the Company subject to Member's Approval

In connection with above, please find enclosed

- Copy of Standalone and Consolidated Financial Results of the Company for the quarter ended September 30, 2024, along with the Limited Review Report by the Statutory Auditors of the Company.
- Disclosure of related party transaction under regulation 23 for the half year ended September 30, 2024.

The meeting commenced at 3:30 P.M. (IST) and concluded at 4:10 P.M. (IST)

The above intimation is given to you for your record.

Thanking You,  
Yours faithfully,  
For NYSSA CORPORATION LIMITED



Prasanna Shirke  
Whole Time Director  
DIN: 07654053  
Encl: as above





# G. P. Sharma & Co. LLP

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## Chartered Accountants

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of NYSSA CORPORATION LIMITED for Half Year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**TO  
THE BOARD OF DIRECTORS  
NYSSA CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of Nyssa Corporation Limited (the "Company") for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2023 to 30 September 2024. The "Statement" has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. P. Sharma & Co. LLP  
Chartered Accountants  
Firm Registration No.: 109957W/W100247**

**CA. Utkarsh Sharma  
Partner  
UDIN: 24147906BKALAH9411  
Membership No: 147906  
Place: Mumbai  
Date: 12<sup>th</sup> November 2024**



# G. P. Sharma & Co. LLP

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## Chartered Accountants

***Independent Auditor's Review Report on Unaudited Consolidated Financial Results of NYSSA CORPORATION LIMITED for Half year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended***

**TO  
THE BOARD OF DIRECTORS  
NYSSA CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the statement') of Nyssa Corporation Limited (the "Holding Company") and its subsidiary (the holding and its subsidiary together referred to as "Group") and its share of the net profit/(loss) after tax for the quarter ended September 30, 2024 and the consolidated year to date results for the period 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September 2024. The "Statement" has been prepared by the holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the Financial Results for the quarter ended and year to date as at 30<sup>th</sup> September, 2024 of the following partnership firm:
  - a. M/s Mark Developers



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. P. Sharma & Co. LLP**  
**Chartered Accountants**  
**Firm Registration No.: 109957W/W100247**



**CA. Utkarsh Sharma**  
**Partner**  
**UDIN: 24147906BKALAI1138**  
**Membership No: 147906**  
**Place: Mumbai**  
**Date: 12<sup>th</sup> November, 2024**



**NYSSA CORPORATION LIMITED**

CIN: L74000MH2012020341

Office No- 002, Gajimohar Complex, Opposite Anand Chandra, Station Road, Govindpur (E), Mumbai - 400 063.

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024 (Rs. In Lakhs)**

Particulars	Consolidated											
	Quarter Ended			Quarter Ended			Quarter Ended			Quarter Ended		
	30.09.2024	30.06.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023
Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	110.11	295.88	82.78	641.41	140.11	295.98	90.28	143.53	147.76	16.21	596.33	31.17
2. Other Income	11.56	11.76	16.21	14.86	14.86	14.86	16.21	14.86	14.86	16.21	31.17	63.49
3. Total Income (1+2)	121.67	307.64	99.99	756.27	154.97	310.84	106.49	158.39	162.62	32.42	627.50	94.66
4. Expenses												
a) Cost of materials consumed	6.70	10.00	10.00	3.55	7.00	0.30	10.00	0.30	7.50	2.16	10.00	10.00
b) Purchases of stock-in-trade	0.01	2.15	73.60	128.40	0.01	96.37	73.60	2.15	73.60	2.16	96.37	73.60
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.32	43.37	(17.15)	31.80	3.32	29.74	(8.89)	43.37	46.69	46.69	31.53	125.00
d) Employee benefits expense	4.26	2.55	3.13	20.96	4.26	5.59	7.03	20.96	46.69	46.69	31.53	32.86
e) Finance Cost	0.02	0.00	0.01	1.62	0.02	1.59	0.02	1.62	0.02	0.02	0.02	1.62
f) Depreciation and amortisation expense	3.88	9.96	51.55	13.84	64.67	0.06	0.03	64.67	18.64	18.64	70.50	200.03
g) Other expenses	18.18	58.04	121.18	76.21	207.97	421.86	58.70	81.92	135.48	81.92	242.97	527.41
<b>Total Expenses (sum of (a) to (g))</b>	<b>36.83</b>	<b>252.10</b>	<b>(22.19)</b>	<b>388.83</b>	<b>131.79</b>	<b>251.44</b>	<b>(28.99)</b>	<b>383.22</b>	<b>383.22</b>	<b>383.22</b>	<b>354.53</b>	<b>318.99</b>
5. Profit/(loss) before exceptional and extraordinary items and tax (3-4)	136.83	252.10	(22.19)	367.44	23.18	59.40	135.48	251.44	251.44	251.44	354.53	318.99
6. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit / (loss) before extraordinary items and tax (5-6)	136.83	252.10	(22.19)	367.44	23.18	59.40	135.48	251.44	251.44	251.44	354.53	318.99
8. Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit / (loss) before tax (7-8)	136.83	252.10	(22.19)	367.44	23.18	59.40	135.48	251.44	251.44	251.44	354.53	318.99
10. Tax expense	35.21	63.15	(45.00)	84.41	35.21	63.15	(45.00)	84.41	63.15	63.15	90.00	84.11
a. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
b. Deferred Tax	35.21	63.15	(45.00)	84.41	35.21	63.15	(45.00)	84.41	63.15	63.15	90.00	84.11
11. Profit/(loss) after Tax (9-10)	101.62	188.95	22.80	283.03	196.61	22.80	180.48	166.61	188.29	188.29	264.53	234.88
12. Share of Profit/(loss) of associates/joint Venture	(1.99)	(0.07)	(6.71)	33.59	(12.37)	(12.37)	(6.71)	33.59	187.99	16.02	284.56	234.56
13. Non-Controlling Interest	-	-	-	-	(0.05)	(0.05)	-	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)
14. Profit/(loss) after tax and share of associates, joint venture & minority interest (11-12+13)	99.63	188.88	16.09	316.62	184.24	10.38	173.72	166.56	187.94	16.92	264.51	234.51
15. Other comprehensive income (Net of Tax)	-	-	-	-	-	-	-	-	-	-	-	-
16. Total comprehensive income	99.63	188.88	16.09	316.62	184.24	10.38	173.72	166.56	187.94	16.92	264.51	234.51
17. Earning per share (Face Value of Rs. 1 Each)												
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.32	0.63	0.05	0.78	0.32	0.63	0.05	0.78	0.63	0.05	0.88	0.78
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.32	0.63	0.05	0.78	0.32	0.63	0.05	0.78	0.63	0.05	0.88	0.78



**NYSSA CORPORATION LIMITED**

Office No. 402, Godmohar Complex, Opposite Anandji Ghera, Station Road, Corrigion (E) Mumbai-400 065.  
 CIN: L2010MH188172024341  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED WITH SEPTEMBER, 2024  
 Reporting of Segmentwise Revenue, Results and Capital Employed under regulation 33 of LODR, 2015

Particulars	Consolidated											
	Standalone						Company					
	30.09.2024		30.09.2023		31.03.2024		30.09.2024		30.09.2023		31.03.2024	
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
<b>Net Sales/Income from Operations</b>												
Realty	133.80	-	133.80	-	-	-	133.80	-	7.50	-	133.80	22.30
Investments	21.20	98.99	331.35	575.00	704.90	704.90	21.20	98.99	331.35	575.00	704.90	704.90
<b>Total</b>	<b>155.00</b>	<b>98.99</b>	<b>465.14</b>	<b>575.00</b>	<b>704.90</b>	<b>704.90</b>	<b>155.00</b>	<b>98.99</b>	<b>106.49</b>	<b>575.00</b>	<b>141.50</b>	<b>846.40</b>
<b>Less: Inter-Segment Revenue</b>												
Net Sales/Income from Operations	155.00	98.99	465.14	575.00	704.90	704.90	155.00	98.99	106.49	575.00	141.50	846.40
<b>Segment Results</b>												
Realty	119.29	(6.83)	(117.86)	(45.07)	112.24	112.24	119.29	(6.83)	(117.86)	(45.07)	112.24	(17.57)
Investments	13.55	(3.71)	203.83	389.73	466.30	466.30	13.55	(3.71)	203.83	389.73	466.30	466.30
<b>Total</b>	<b>133.84</b>	<b>(10.54)</b>	<b>203.83</b>	<b>389.73</b>	<b>466.30</b>	<b>466.30</b>	<b>133.84</b>	<b>(10.54)</b>	<b>203.83</b>	<b>389.73</b>	<b>466.30</b>	<b>466.30</b>
Unallocated Expenses	-	-	-	-	354.66	354.66	-	-	-	-	354.66	354.66
Operating Income	-	-	-	-	-	-	-	-	-	-	-	0.36
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>133.84</b>	<b>(10.54)</b>	<b>203.83</b>	<b>389.73</b>	<b>466.30</b>	<b>466.30</b>	<b>133.84</b>	<b>(10.54)</b>	<b>203.83</b>	<b>389.73</b>	<b>466.30</b>	<b>466.30</b>
Capital Employed/(Segment Assets - Segment Liabilities)	131.84	(28.90)	383.28	354.66	318.64	318.64	131.84	(28.90)	383.28	354.66	318.64	318.64
Realty	1,614.27	1,491.98	1,614.62	1,614.62	1,501.83	1,501.83	1,614.27	1,491.98	1,614.62	1,614.62	1,551.24	1,451.31
Investments	1,461.94	1,484.60	1,213.00	1,289.77	1,289.77	1,289.77	1,461.94	1,484.60	1,213.00	1,289.77	1,150.19	1,211.59
Unallocated	222.92	307.34	217.32	217.32	307.34	307.34	222.92	307.34	217.32	217.32	307.34	307.34
<b>Total Capital Employed</b>	<b>3,299.13</b>	<b>3,044.94</b>	<b>3,299.13</b>	<b>3,044.94</b>	<b>3,098.94</b>	<b>3,098.94</b>	<b>3,299.13</b>	<b>3,044.94</b>	<b>3,299.13</b>	<b>3,044.94</b>	<b>3,044.94</b>	<b>3,098.94</b>

1. The above unaudited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 12th November, 2024.

2. During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two business segment disclosures under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

3. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.

4. As on 30.09.2024 total investment in partnership firm M/s Mark Developers (Surat) was Rs. (151.27 Lacs)

5. Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai  
 Date: 12/11/2024

By Board of Directors  
 For NYSSA CORPORATION LTD

*Prasanna Shirke*  
 Wholetime Director  
 Prasanna Shirke  
 DIN: 07654053



NYSSA CORPORATION LIMITED  
CIN: L70101MH1981PLC024341  
STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2024

Amount in Lakhs

Particulars	Standalone		Consolidated	
	As at September 30, 2024	As at March 31, 2024	As at September 30, 2024	As at March 31, 2024
<b>ASSETS</b>				
(1) Non-current Assets				
(a) Property, plant and equipment	-	-	1.03	1.13
(b) Other Intangible Assets	-	-	-	-
(c) Financial Assets				
(i) Investments	(93.22)	37.11	63.80	63.80
(ii) Loans	990.40	1,322.37	990.40	1,322.37
(iii) Other Financial Assets	-	-	-	-
(d) Deferred Tax Assets (Net)	-	-	-	-
(e) Other non-current assets	1,314.74	1,468.21	1,326.63	1,480.10
	2,211.92	2,827.68	2,381.86	2,867.40
(2) Current Assets				
(a) Inventories	0.82	47.51	341.11	387.80
(b) Financial Assets				
(i) Trade Receivables	156.13	127.39	168.89	140.15
(ii) Cash & Cash Equivalents	8.27	5.36	8.79	12.17
(iii) Loans	78.38	76.51	78.38	76.51
(c) Current Tax Assets (Net)	56.08	33.64	56.08	33.64
(d) Other Current Assets	978.66	305.76	978.66	305.76
	1,278.34	596.16	1,631.91	956.02
<b>TOTAL ASSETS</b>	<b>3,490.26</b>	<b>3,423.85</b>	<b>4,013.77</b>	<b>3,823.42</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	300.00	300.00	300.00	300.00
(b) Other Equity	2,999.13	2,714.51	2,999.13	2,714.51
<b>TOTAL EQUITY</b>	<b>3,299.13</b>	<b>3,014.51</b>	<b>3,299.13</b>	<b>3,014.51</b>
<b>NON CONTROLLING INTEREST</b>	<b>-</b>	<b>-</b>	<b>0.88</b>	<b>0.94</b>
<b>LIABILITIES</b>				
(1) Non - Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	209.32	236.32
(b) Deferred Tax liability (Net)	-	-	-	-
	-	-	209.32	236.32
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payables	7.46	250.33	15.50	265.86
(b) Other Current Liabilities	183.66	159.01	488.94	305.78
	191.13	409.34	504.44	571.65
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,490.26</b>	<b>3,423.85</b>	<b>4,013.77</b>	<b>3,823.42</b>

Previous year figure have been regrouped/ reclassified wherever necessary



NYSSA CORPORATION LIMITED

CIN: L70101MH1981PLC024341

STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

Particulars	Amount in lakhs			
	Standalone		Consolidated	
	As at 30.09.2024	As at 30.09.2023	As at 30.09.2024	As at 30.09.2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Profit before tax and extra ordinary items	383.28	354.66	383.22	354.53
Add: Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Adjustment For :				
Share of (profit)/loss from investment in partnership firm	5.65	12.37		
profit/loss on Sale Fixed Assets	-	0.04	-	0.04
Depreciation/ amortization on continuing operation	-	-	0.10	0.10
Interest expenses	-	-	-	-
<b>Operating profit before working capital changes</b>	<b>388.93</b>	<b>367.07</b>	<b>383.32</b>	<b>354.67</b>
<b>Movement in Working Capital :</b>				
Increase/(decrease) in Inventory	46.69	29.74	46.69	54.91
Increase/(decrease) in Trade receivables	(28.74)		(28.74)	-
Increase/(decrease) in Short Term Loan & Advances	(1.88)	(9.36)	(1.88)	(9.36)
Increase/(decrease) in Other Current Assets	(74.00)		84.50	
Direct taxes paid (net of refunds)	(242.86)	(90.00)	(250.36)	(90.00)
Increase/(decrease) in Current Liabilities	(672.90)	52.63	(672.90)	117.08
Increase/(decrease) in Trade Payable	(22.45)	(0.37)	(22.45)	3.53
<b>Net Cash Flow from Operating Activities(A)</b>	<b>(607.20)</b>	<b>349.71</b>	<b>(461.82)</b>	<b>430.83</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments /withdrawl in Partnership Firm	130.33	316.17		-
Sale/(Purchase) of Investments	-	-	-	-
Purchase of Fixed Assets	-			
Share of (profit)/loss from investment inpartnership firm	(5.65)	(12.37)		
Sale proceeds of Fixed Assets	-	0.01	-	0.01
<b>Net Cash Flow from Invesing Activities(B)</b>	<b>124.67</b>	<b>303.81</b>	<b>-</b>	<b>0.01</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceed (Repayment) from long term borrowing	-	-	(27.00)	250.00
Increase in Advances Given	485.44	(554.42)	485.44	(553.82)
Interest Paid	-	-		
Increase in Other Non Current Advances	-	-		
<b>Net Cash Flow from Financing Activities(C)</b>	<b>485.44</b>	<b>(554.42)</b>	<b>458.44</b>	<b>(303.82)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents(A+B+C)</b>	<b>2.91</b>	<b>99.10</b>	<b>(3.38)</b>	<b>127.02</b>
Cash and Cash equivalents (Opening Balance)	5.36	16.34	12.17	17.75
<b>Cash and Cash equivalents (Closing Balance)</b>	<b>8.27</b>	<b>115.44</b>	<b>8.79</b>	<b>144.76</b>

Previous year figure have been regrouped/ reclassified wherever necessary





